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(Original Signature of Member)

119TH CONGRESS  
2D SESSION

**H. R.** \_\_\_\_\_

To amend the Securities Exchange Act of 1934 to require issuers with  
a multi-class share structure to disclose certain shareholder voting results.

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IN THE HOUSE OF REPRESENTATIVES

Mr. CASTEN introduced the following bill; which was referred to the  
Committee on \_\_\_\_\_

\_\_\_\_\_  
**A BILL**

To amend the Securities Exchange Act of 1934 to require  
issuers with a multi-class share structure to disclose cer-  
tain shareholder voting results.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Multi-Class Stock  
5       Company Voting Transparency Act.”

1 **SEC. 2. SHAREHOLDER VOTING RESULTS DISCLOSURE RE-**  
2 **QUIREMENT FOR ISSUERS WITH MULTI-**  
3 **CLASS SHARE STRUCTURES.**

4 Section 14 of the Securities Exchange Act of 1934  
5 (15 U.S.C. 78n) is amended by adding at the end the fol-  
6 lowing:

7 “(1) SHAREHOLDER VOTING RESULTS DISCLOSURE  
8 REQUIREMENT FOR ISSUERS WITH MULTI-CLASS SHARE  
9 STRUCTURES.—The Commission shall, by rule, require  
10 that an issuer with 2 or more classes of voting securities,  
11 with respect to each meeting during which the share-  
12 holders of the issuer vote as one class, disclose to such  
13 shareholders the following with respect to such vote:

14 “(1) The total number of votes cast for,  
15 against, or withheld, disaggregated by class of voting  
16 security held.

17 “(2) The total number of abstentions and  
18 broker non-votes, disaggregated by class of voting  
19 security held.”.