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November 8, 2022

The Honorable Sean Casten
2440 Rayburn HOB
Washington, D.C. 20510

Dear Congressman Casten,

I am writing in response to your October 20, 2022 letter to Wells Fargo & Company (“Wells Fargo”) regarding the State Financial Officers Foundation (“SFOF”).

Wells Fargo engages with a number of organizations whose memberships have varying political views and can include organizations made up of state and local officials. Our business and enterprise leaders meet with these organizations to learn about and address important issues facing their constituents and communities. In 2022, our involvement with SFOF consisted of a sponsorship of an SFOF conference. We regularly evaluate our sponsorships and engagements with outside organizations, including that of SFOF, as part of our outreach and risk management efforts. While we may not agree with every position this or any other organization takes, engagement overall is important for our customers, company, and employees.

Respectfully,

Brian Smith

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Head of Government Relations & Public Policy
Wells Fargo & Co.

Cc:

The Honorable Brian Schatz
The Honorable Kathy Castor
The Honorable Sheldon Whitehouse
The Honorable Suzanne Bonamici
The Honorable Elizabeth Warren
The Honorable Jesus G. “Chuy” García
The Honorable Jared Huffman
The Honorable Barbara Lee
The Honorable Mike Levin
The Honorable Alan S. Lowenthal

The Honorable Stephen F. Lynch
The Honorable Doris Matsui
The Honorable A. Donald McEachin
The Honorable Alexandria Ocasio-Cortez
The Honorable Katie Porter
The Honorable Bobby L. Rush